



BURKE SHIRE *Council*

2024 - 2025 ANNUAL BUDGET





INTRODUCTION

Council has undertaken a number of 2024/2025 budget workshops leading up to the adoption of the budget. This involved a rigorous review of detailed operating expenditure and income. There was also a significant review of proposed capital expenditure and sources of funding.

Operational and capital revenue and expenditure has been determined by reference to council's operational plan, service requirements and availability of funding.

TABLE OF CONTENTS

MAYOR’S BUDGET SUMMARY.....	4
BUDGET AT A GLANCE 2024/25	7
STATEMENT OF INCOME AND EXPENSES.....	9
STATEMENT OF FINANCIAL POSITION.....	10
CASHFLOW STATEMENT	10
STATEMENT OF CHANGES OF EQUITY	12
PROJECTS EXPENDITURE	13
LONGTERM FORECAST (10-YEAR)	15
FINANCIAL SUSTAINABILITY RATIOS.....	18
POLICY DOCUMENTS	19

MAYOR'S BUDGET SUMMARY

Good morning all,

It is with pleasure, as mayor, I present the Burke Shire Council 2024/2025 budget. This is the first budget of the newly elected Council and has been prepared at a time where there are ongoing significant economic challenges facing not only our shire but the nation as a whole. I've no doubt this financial year will be one filled with unpredictable challenges within a global context but we will face these times together as a community, Shire and region and seek to achieve a sustainable balance of fiscal and social responsibility.

The shire is remains seriously impacted by the massive monsoonal flooding event of February/March 2023 with a full recovery for the Burke Shire region and its communities and businesses a number of years away. Compounding this recovery, and extending the timeline to do so, are the three flood events of this Summer, and the additional impacts upon infrastructure, businesses and communities. Once again our Shire, and our neighbouring Shire of Doomadgee, suffered significant isolation due to these flooding events.

Over the past year and with this budget, Council has worked hard to absorb inflationary costs whilst diligently and responsibly seeking to maintain existing services, Shire wide liveability and keep this year's rates rise as low as possible. Councillors, and Council, remain mindful that ongoing financial sustainability is a continuing major challenge for smaller councils such as Burke Shire Council, especially in the face of unprecedented high inflation and cost of living pressure. With a very limited rates base (12% of total council revenues for 2024/2025) and a significant reliance on Federal and State grant and subsidy funding (27% of total council revenues), Council, as a major focus, actively seeks out funding opportunities as well as opportunities to collaborate with other Councils, government and commercial entities to assist in improving our financial sustainability.

We are continuing to see the benefits of previously implemented financial sustainability measures and controls. Council is continuing to increase its level of funded depreciation – this has been increasing (over the last three years) from 4% in 2021/2022 to 41% in 2024/2025. This effectively means in this 2024/2025 budget \$2.40mil of depreciation has been funded by capital expenditure, no mean feat for a small Council such as Burke Shire.

A continuing, key positive impact on Council's future sustainability has been the increase in our allocated Federal Assistant Grant which will be increasing from \$6.54mil in 2023/2024 to \$8.28mil in 2024/2025: a much welcomed \$1.74mil increase.

Council's rate increase for 2024/2025 is 3.6% for all ratepayers. This is in line with CPI and below the average rate increase across Council ratepayers Queensland wide. Pensioners will continue to receive a rate concession of 20% of the general rate and utility charges, excluding water consumption and Emergency Management Levy, to a maximum of \$500.00 per year.

Council continues to face the same inflationary challenges as all levels of Government, business and individuals including, but not limited to, cost pressures, supply chain issues, accommodation/housing issues and labour shortages. Council will continue to advocate for increased grants, or for other levels of government to ensure they give us the funds to deliver the services and programs they are shifting onto our shoulders. We will also continue to advocate for a reversal of that service and programme delivery back to the bodies and/or Department's with whom responsibility should lie.

Council will implement a very significant capital budget for 2024/2025. This includes carryover projects of \$3.04mil and new projects of \$35.26mil. This will bring the total capital projects to a very significant \$38.30mil. Due to it small rate base and in an effort to ensure operational sustainability is maintained, Council plans to seek, or has sought,

MAYOR'S BUDGET SUMMARY

grant funding for 88.52% of these capital project costs.

There will continue to be substantial expenditure on roads during the 2024/2025 financial year with \$14mil of flood damage work budgeted to be completed during the year. Roads and drainage work total \$1.22mil, which is significantly funded by external grants from State and Federal governments. Council also carries out \$1.08mil worth of work for the Department of Main Roads and Transport by maintaining the state road network on the State's behalf.

The projects included above reflect a balance of infrastructure and liveability projects with a view to promote the creation of intergenerational equity for the Burke Shire community. A very significant inclusion is the development of a Children's Water Park in Burketown. This is subject to grant funding of \$4.62mil and borrowings of \$500k.

Council will continue to roll out its Housing Strategy to divest its housing stock to staff during

2024/2025. Six council houses have been sold to staff with a further three more being progressed contract. This creates a platform for local economic empowerment and growth of the rating-base to promote future infrastructure growth across the region.

Adopting a strong and responsible Budget provides the cornerstone for success for any Council and community, and that is what we have committed to delivering. While economic conditions are very tough right now, we will continue to do all we can do to build a stronger, more resilient, and more accessible shire. I also acknowledge and thank my fellow Councillors, the Executive Leadership Team and Council staff for their roles in this very fiscally responsible budget.

Ernest Camp
Mayor – Burke Shire Council

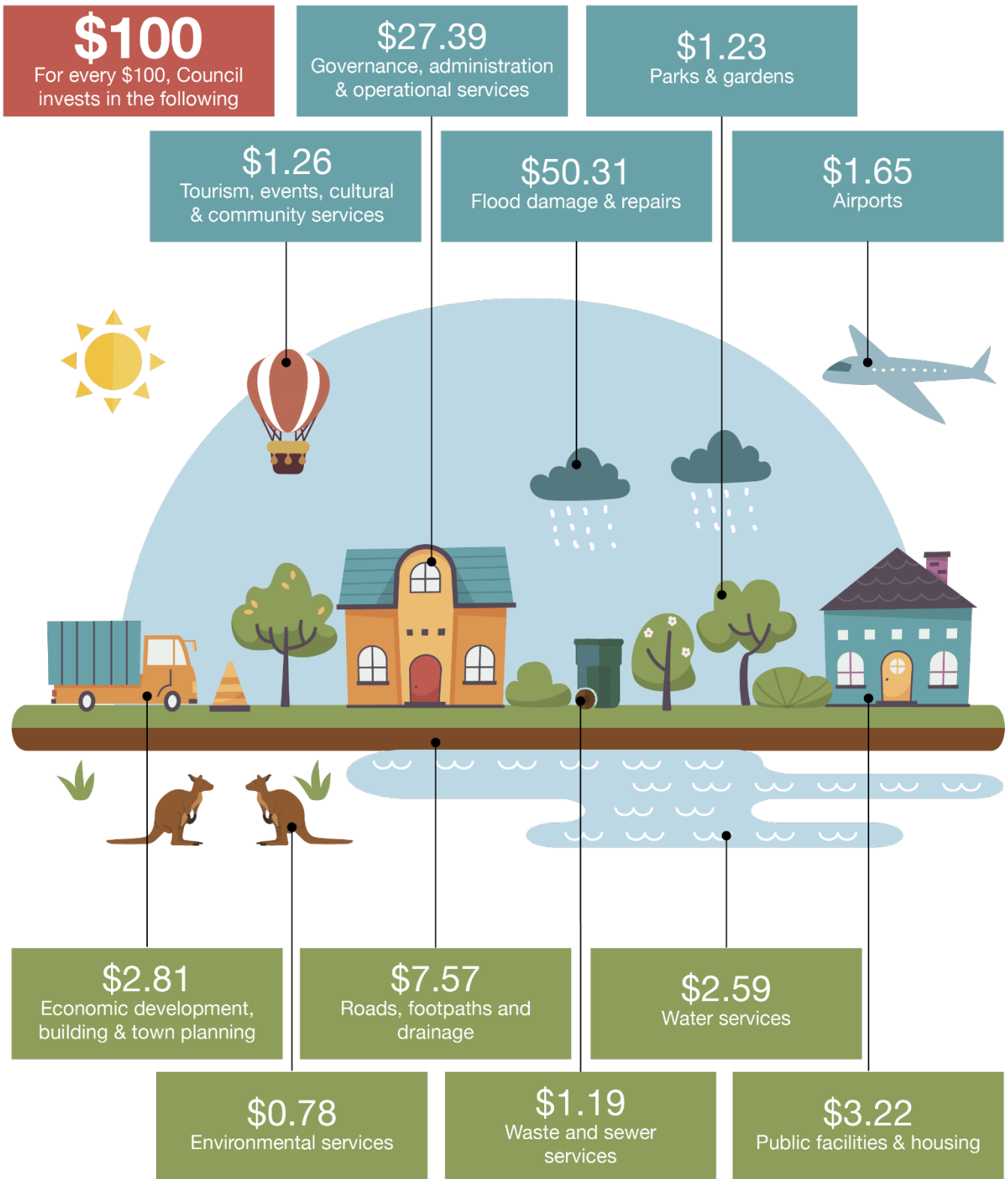


MAYOR'S BUDGET SUMMARY

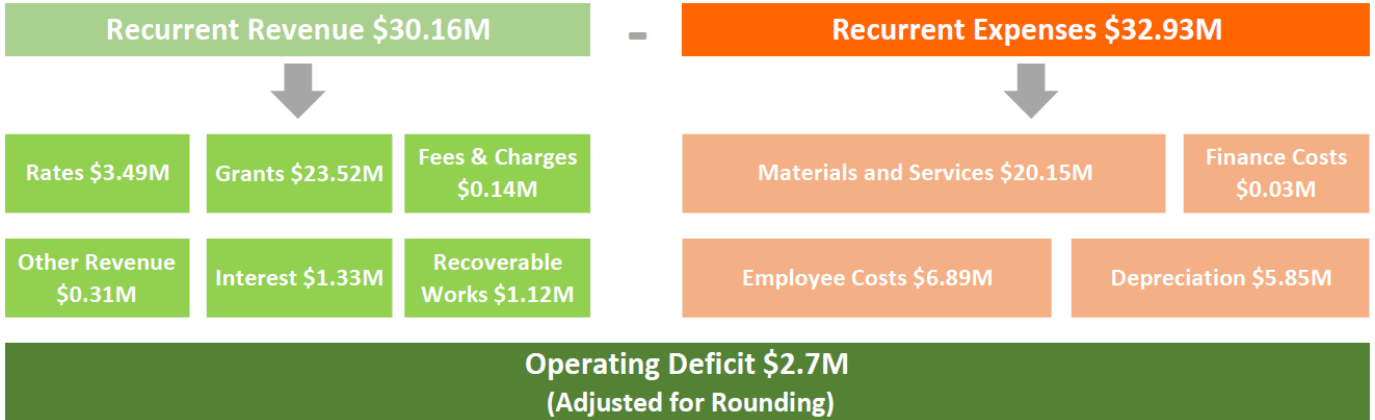
2024/25 New Projects Include:

	\$
Gregory Depot Workers Accommodation & Depot Upgrade - Design	100,000.00
Burketown Hot Water Bore Recreational Area Development - Design	40,000.00
Gregory Park - Upgrade (Design & Planning) Project	20,000.00
Shire Fleet Renewals 2024-25 - Procurement	250,000.00
Burketown Airport Road Upgrade	1,591,000.00
Burketown Truganini Culvert Upgrade Project	1,597,000.00
Gregory Lawn Hill Road Concrete Floodway's - Upgrade Project	3,420,000.00
Lawn Hill Creek North Raised Culvert Crossing - Upgrade Project	6,557,000.00
Burketown Airport Runway - Upgrade	7,967,000.00
Burketown Disaster Resilience Master Planning (Includes Cold-room and Cyclone Shelter) - Design	100,000.00
Burketown Beams St and Musgrave St Revitalisation Project - Design	200,000.00
Shire Shovel Ready Program, including - Investigation and Design project	200,000.00
Gregory and Burketown Strategic Urban Planning	100,000.00
Burketown Transfer Station - Development Project	150,000.00
Burketown Sewer Network - Upgrade 24-25FY Project	250,000.00
Shire Solar System - Development Project	200,000.00
Gregory GWTP Battery Bank - Replacement Project	200,000.00
Shire Flood Level Indicator - Upgrade Project	75,000.00
Burketown and Gregory Depot Fences - Renewal Project	70,000.00
Gregory and Burketown Tennis Court - Renewal	1,700,000.00
Burketown Drainage - Upgrade Project	100,000.00
Burketown and Gregory Town streets Sealing - Upgrade Project	500,000.00
Burketown Animal Pound - Investigation and Design Project	10,000.00
Burketown Wharf to Bridge Footpath/Bike Path - Design	100,000.00
Burketown Community Housing Program - Design	3,000,000.00
Shire Mobile Community Canteen - Procurement	75,000.00
Shire Industrial and Residential Land Preparation - Design	80,000.00
Burketown Archiving Storage Container - Procurement	100,000.00
Burketown Administration Building (Archive) - Renovations	100,000.00
Burketown Council Building Renovation Fund - Renewal	100,000.00
Burketown Rodeo Grounds Electrical and Septic Systems - Upgrade	20,000.00
Gregory SES Administration and Training Building	85,000.00
Burketown Tirranna Crossing Design and Interim traffic Management Upgrade	350,000.00

BUDGET AT A GLANCE 2024/25



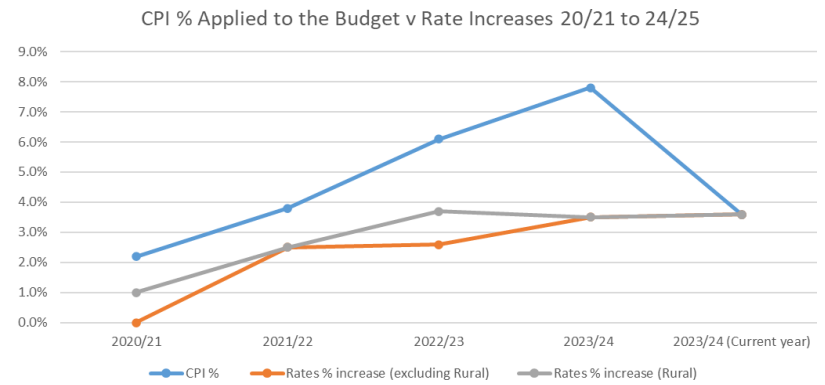
BUDGET AT A GLANCE 2024/25



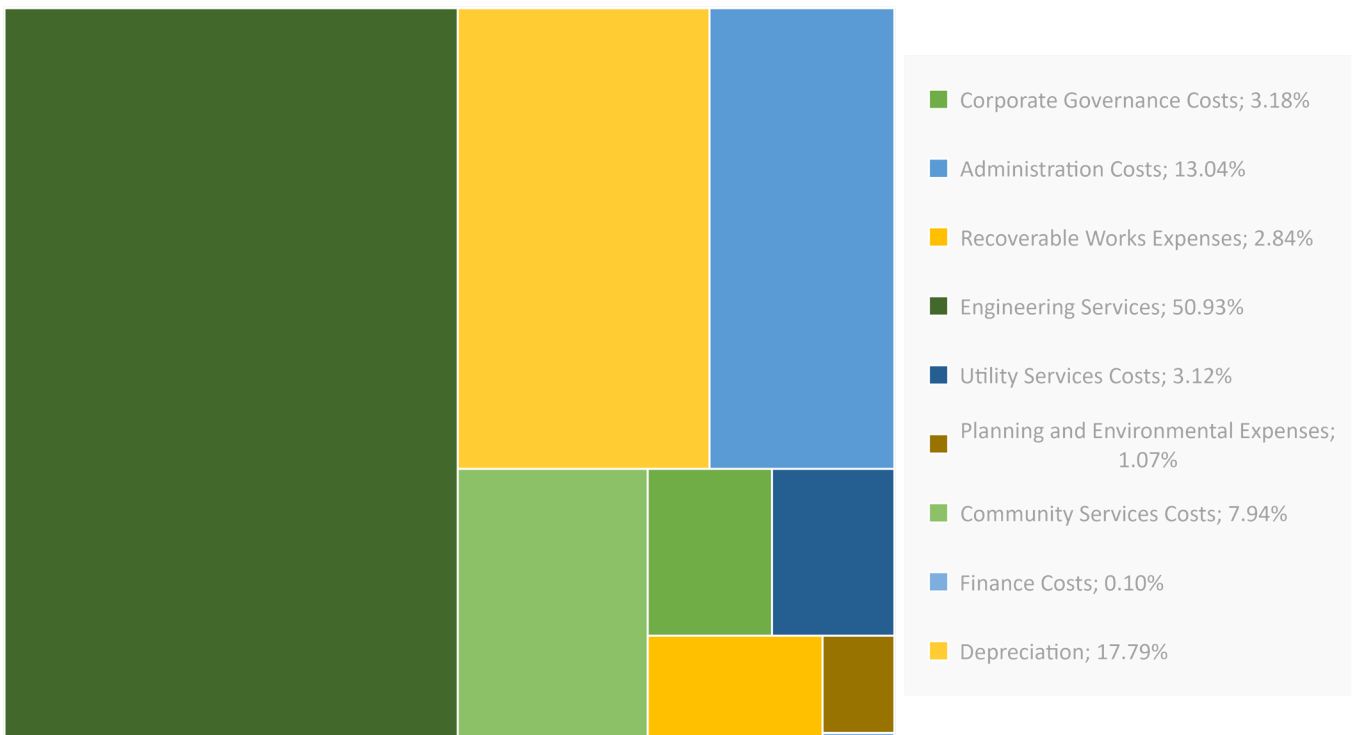
Net Rates

3.6% general rates and utility services rates increase for all differential category ratepayers.

This is in-line with March 2024 CPI of **3.6%**.



Budgeted Expenditure By Function



STATEMENT OF INCOME AND EXPENSES

2024 – 2025 BUDGET

	23/24 Original Budget	23/24 Actual	24/25 Forecast	25/26 Forecast	26/27 Forecast
	\$	\$	\$	\$	\$
Operating Revenue					
Rates and Charges	3,428,000	3,408,494	3,561,000	3,668,000	3,778,000
<i>less: Discount, Rebate and Remissions</i>	(63,000)	(56,948)	(65,000)	(67,000)	(69,000)
	3,365,000	3,351,546	3,496,000	3,601,000	3,709,000
Fees and Charges	147,400	123,102	145,400	150,000	155,000
Rental Income	218,000	214,680	210,000	216,000	222,000
Interest	480,000	1,468,438	1,335,000	1,310,000	690,000
Recoverable Works Revenue	1,139,895	1,045,708	1,129,895	1,164,000	1,199,000
Other Income	549,000	250,337	317,600	69,000	71,000
Donations	5,000	31,143	5,000	5,000	5,000
Subsidies and Grants	15,400,000	11,484,519	23,526,700	8,450,000	8,619,000
Total Operating Revenues	21,304,295	17,969,473	30,165,595	14,965,000	14,670,000
Operating Expenditure					
Corporate Governance Costs	955,800	864,924	1,046,000	1,083,000	1,121,000
Administration Costs	3,603,950	3,516,614	4,293,400	4,180,000	4,327,000
Recoverable Works Expenses	1,024,000	812,815	934,000	967,000	1,001,000
Engineering Services	11,462,100	11,839,396	17,524,500	3,370,500	3,489,000
Utility Services Costs	1,040,500	851,916	1,028,000	1,064,000	1,102,000
Net Plant Operating Costs	(785,000)	(573,392)	(750,000)	(777,000)	(805,000)
Planning and Environmental Expenses	374,500	71,641	352,000	365,000	378,000
Community Services Costs	1,570,380	4,171,640	2,615,400	1,464,000	1,516,000
Finance Costs	18,000	31,498	32,000	58,915	58,160
Depreciation	5,910,000	5,826,605	5,858,000	5,892,000	6,025,000
Total Operating Expenditure	25,174,230	27,413,657	32,933,300	17,667,415	18,212,160
OPERATING RESULT	(3,869,935)	(9,444,184)	(2,767,705)	(2,702,415)	(3,542,160)
Capital Items					
Sale of Non-Current Assets	100,000	-	40,000	40,000	40,000
Contributions	-	-	-	-	-
Capital Grants and Subsidies	18,205,100	4,594,234	33,913,000	2,225,000	2,250,000
INCREASE IN OPERATING CAPABILITY	14,435,165	(4,849,952)	31,185,295	(437,415)	(1,252,160)

STATEMENT OF FINANCIAL POSITION

2024 – 2025 BUDGET

	23/24 Original Budget	23/24 Actual	24/25 Forecast	25/26 Forecast	26/27 Forecast
	\$	\$	\$	\$	\$
Cash and Equivalents	14,078,661	54,749,881	38,309,470	26,717,206	14,454,431
Trade Receivables	1,000,000	1,235,346	1,000,000	1,020,000	1,040,000
Inventories	300,000	485,978	300,000	250,000	255,000
Other Current Assets	102,000	155,140	102,000	102,000	102,000
	15,480,661	56,316,065	39,711,470	28,089,206	15,851,431
Property, Plant and Equipment	180,061,175	167,548,924	199,998,924	197,106,924	202,042,793
	180,061,175	167,548,924	199,998,924	197,106,924	202,042,793
	195,541,836	223,864,989	239,710,394	225,196,130	217,894,224
Trade and Other Payables	3,400,000	52,465,385	36,465,000	22,465,000	8,465,000
Provisions	140,000	193,758	190,000	128,000	132,000
	3,540,000	52,659,143	36,655,000	22,593,000	8,597,000
Lease Liability	83,120	83,115	55,415	27,715	-
Provisions	900,000	936,753	930,000	958,000	987,000
Long Term Debt	500,000	-	500,000	484,852	468,948
	1,483,120	1,019,868	1,485,415	1,470,567	1,455,948
	5,023,120	53,679,011	38,140,415	24,063,567	10,052,948
	190,518,716	170,185,978	201,569,979	201,132,563	207,841,273
Shire Capital	57,734,989	39,529,889	73,482,889	75,747,889	78,037,889
Accumulated Surplus	29,467,543	27,114,958	24,545,959	21,843,544	18,301,384
Revaluation Reserve	103,316,184	103,541,131	103,541,131	103,541,131	111,502,000
	190,518,716	170,185,978	201,569,979	201,132,564	207,841,273

CASHFLOW STATEMENT

2024 – 2025 BUDGET

	23/24 Original Budget	23/24 Actual	24/25 Forecast	25/26 Forecast	26/27 Forecast
	\$	\$	\$	\$	\$
Cash flows from operating activities:					
Receipts from customers	5,442,006	5,965,296	5,258,079	5,019,000	5,114,003
Payments to suppliers and employees	(27,941,922)	(23,519,262)	(43,113,896)	(25,837,115)	(26,181,875)
	(22,499,916)	(17,553,966)	(37,855,817)	(20,818,115)	(21,067,872)
Rental Income	218,000	214,680	210,000	216,000	222,000
Interest Received	480,000	1,269,732	1,533,706	1,310,000	690,000
Operating Grants and Contributions	15,400,000	50,506,106	23,526,700	8,450,000	8,619,000
Net cash inflow (outflow) from operating activities	(6,401,916)	34,436,552	(12,585,411)	(10,842,115)	(11,536,872)
Cash flows from investing activities:					
Payments for Property, Plant and Equipment	(22,785,100)	(8,812,591)	(38,308,000)	(3,000,000)	(3,000,000)
Net movement on loans and advances	-	-	-	-	-
Proceeds from Sale of Property, Plant and Equipment	100,000	-	40,000	40,000	40,000
Capital Grants and Subsidies	18,205,100	4,665,343	33,913,000	2,225,000	2,250,000
Net cash inflow (outflow) from investing activities	(4,480,000)	(4,147,248)	(4,355,000)	(735,000)	(710,000)
Cash flows from financing activities:					
Proceeds from Borrowings	500,000	-	500,000	-	-
Repayment of Borrowings	-	-	-	15,148	15,903
Net cash inflow (outflow) from financing activities	500,000	-	500,000	15,148	15,903
Net increase (decrease) in cash held	(10,381,916)	30,289,304	(16,440,411)	(11,592,263)	(12,262,775)
Cash at beginning of reporting period	24,460,577	24,460,577	54,749,881	38,309,470	26,717,206
Cash at end of reporting period	14,078,660	54,749,881	38,309,470	26,717,206	14,454,431
Unrestricted Cash					
Cash at Bank - 30 June	14,078,660	54,749,881	38,309,470	26,717,206	14,454,431
Contract Liabilities	3,400,000	52,465,385	36,465,000	22,465,000	8,465,000
Contract Assets (Includes GST)	1,000,000	1,235,346	1,000,000	1,020,000	1,040,000
Unrestricted Cash at end of reporting period	11,678,660	3,519,842	2,844,470	5,272,206	7,029,431
Unrestricted Cash at end of reporting period (%)	82.95%	6.43%	7.42%	19.73%	48.63%

STATEMENT OF CHANGES OF EQUITY

2024 – 2025 BUDGET

	Shire Capital	Accumulated Surplus	Revaluation Reserve	TOTAL
Opening Balance 2024/25	39,529,889	27,114,958	103,541,131	170,185,978
Net Result	-	31,384,001	-	31,384,001
Increase in Asset Revaluation Reserve	-	-	-	-
Transfers to Capital	33,953,000	(33,953,000)	-	-
Transfers to Reserves	-	-	-	-
Closing Balance 30th June 2025	73,482,889	24,545,959	103,541,131	201,569,979
Net Result	-	(437,415)	-	(437,415)
Increase in Asset Revaluation Reserve	-	-	-	-
Transfers to Capital	2,265,000	(2,265,000)	-	-
Transfers to Reserves	-	-	-	-
Closing Balance 30th June 2026	75,747,889	21,843,544	103,541,131	201,132,564
Net Result	-	(1,252,160)	-	(1,252,160)
Increase in Asset Revaluation Reserve	-	-	7,960,869	7,960,869
Transfers to Capital	2,290,000	(2,290,000)	-	-
Transfers to Reserves	-	-	-	-
Closing Balance 30th June 2027	78,037,889	18,301,384	111,502,000	207,841,273

PROJECTS EXPENDITURE 2024 / 25

CAPITAL PROJECTS SUMMARY								
Burke Shire Council								
Budget Year 2024-25								
Project Description	Budget Year	(Prior year) Carryover Projects		(Prior year) Carryover Projects - Additional Funding		(Current year) New Projects		Total Project Amount 2024-25
		Rates/ Ownsource	Grants	Debt	Grants	Rates/ Ownsource	Grants	
Carryover Projects From 2023-24								
Gregory Water Treatment Plant Upgrade	2021-22	\$ 382,000.00	\$ 500,000.00	\$ -	\$ 110,000.00	\$ -	\$ -	\$ 992,000.00
Gregory and Burketown Intelligent Water Network & Smart Water Meter Upgrade, Project	2021-22	\$ 41,000.00	\$ 159,000.00	\$ -	\$ -	\$ -	\$ -	\$ 200,000.00
Burketown Wharf Recreational Grounds Development Project	2021-22	\$ 943,000.00	\$ 430,000.00	\$ -	\$ 285,000.00	\$ -	\$ -	\$ 1,658,000.00
*Burketown Health & Wellbeing, Stage 1, Splash Park Development Project	2021-22	\$ -	\$ -	\$ 500,000.00	\$ 4,622,000.00	\$ -	\$ -	\$ 5,122,000.00
Savannah Way Arts Trail - Burketown Footing	2022-23	\$ 14,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,000.00
Burketown, Beams St and Musgrave St Revitalisation Design Project	2021-22	\$ 112,000.00	\$ -	\$ -	\$ 238,000.00	\$ -	\$ -	\$ 350,000.00
Shire Entry Statements Upgrade Project	2023-24	\$ 10,000.00	\$ -	\$ -	\$ 100,000.00	\$ -	\$ -	\$ 110,000.00
Shire Fleet Renewals 2024-25 Project	2023-24	\$ 175,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175,000.00
Animal Rangers Vehicle Purchase	2024-25	\$ -	\$ 65,000.00	\$ -	\$ -	\$ -	\$ -	\$ 65,000.00
Greg - Off street Truck parking area & amenities	2023-24	\$ 25,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00
Flood Warning Infrastructure - Doomadgee West Road (Lagoon and Branch Creeks) DRF R1	2023-24	\$ 18,000.00	\$ 62,000.00	\$ -	\$ -	\$ -	\$ -	\$ 80,000.00
Purchase of Johns Lying Dongas x 2	2023-24	\$ 110,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 110,000.00
Total Carry Over Projects		\$ 1,830,000.00	\$ 1,216,000.00	\$ 500,000.00	\$ 5,355,000.00	\$ -	\$ -	\$ 8,901,000.00

PROJECTS EXPENDITURE 2024 / 25

CAPITAL PROJECTS SUMMARY								
Burke Shire Council								
Budget Year 2024-25								
Project Description	Budget Year	(Prior year) Carryover Projects		(Prior year) Carryover Projects - Additional Funding		(Current year) New Projects		Total Project Amount 2024-25
		Rates/ Ownsource	Grants	Debt	Grants	Rates/ Ownsource	Grants	
New Projects 2024-25								
Gregory Depot Workers Accommodation & Depot Upgrade - Design	2024-25	\$ -	\$ -	\$ -	\$ -	\$ 100,000.00	\$ -	\$ 100,000.00
Burketown Hot Water Bore Recreational Area Development - Design	2024-25	\$ -	\$ -	\$ -	\$ -	\$ 40,000.00	\$ -	\$ 40,000.00
Gregory Park - Upgrade (Design & Planning) Project	2024-25	\$ -	\$ -	\$ -	\$ -	\$ 20,000.00	\$ -	\$ 20,000.00
Shire Fleet Renewals 2024-25 - Procurement	2024-25	\$ -	\$ -	\$ -	\$ -	\$ 250,000.00	\$ -	\$ 250,000.00
Burketown Airport Road Upgrade	2024-25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,591,000.00	\$ 1,591,000.00
Burketown Truganini Culvert Upgrade Project	2024-25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,597,000.00	\$ 1,597,000.00
Gregory Lawn Hill Road Concrete Floodway's - Upgrade Project	2024-25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,420,000.00	\$ 3,420,000.00
Lawn Hill Creek North Raised Culvert Crossing - Upgrade Project	2024-25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,557,000.00	\$ 6,557,000.00
Burketown Airport Runway - Upgrade	2024-25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,967,000.00	\$ 7,967,000.00
Burketown Disaster Resilience Master Planning (Includes Cold-room and Cyclone Shelter)	2024-25	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	\$ 50,000.00	\$ 100,000.00
Burketown Beams St and Musgrave St Revitalisation Project - Design	2024-25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000.00	\$ 200,000.00
Shire Shovel Ready Program, including - Investigation and Design project	2024-25	\$ -	\$ -	\$ -	\$ -	\$ 200,000.00	\$ -	\$ 200,000.00
Gregory and Burketown Strategic Urban Planning	2024-25	\$ -	\$ -	\$ -	\$ -	\$ 100,000.00	\$ -	\$ 100,000.00
Burketown Transfer Station - Development Project	2024-25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000.00	\$ 150,000.00
Burketown Sewer Network - Upgrade 24-25FY Project	2024-25	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	\$ 200,000.00	\$ 250,000.00
Shire Solar System - Development Project	2024-25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000.00	\$ 200,000.00
Gregory GWTP Battery Bank - Replacement Project	2024-25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000.00	\$ 200,000.00
Shire Flood Level Indicator - Upgrade Project	2024-25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,000.00	\$ 75,000.00
Burketown and Gregory Depot Fences - Renewal Project	2024-25	\$ -	\$ -	\$ -	\$ -	\$ 70,000.00	\$ -	\$ 70,000.00
Gregory and Burketown Tennis Court - Renewal	2024-25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,700,000.00	\$ 1,700,000.00
Burketown Drainage - Upgrade Project	2024-25	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	\$ 50,000.00	\$ 100,000.00
Burketown and Gregory Town streets Sealing - Upgrade Project	2024-25	\$ -	\$ -	\$ -	\$ -	\$ 200,000.00	\$ 300,000.00	\$ 500,000.00
Burketown Animal Pound - Investigation and Design Project	2024-25	\$ -	\$ -	\$ -	\$ -	\$ 10,000.00	\$ -	\$ 10,000.00
Burketown Wharf to Bridge Footpath/Bike Path - Design	2024-25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000.00	\$ 100,000.00
Burketown Community Housing Program - Design	2024-25	\$ -	\$ -	\$ -	\$ -	\$ 450,000.00	\$ 2,550,000.00	\$ 3,000,000.00
Shire Mobile Community Canteen - Procurement	2024-25	\$ -	\$ -	\$ -	\$ -	\$ 75,000.00	\$ -	\$ 75,000.00
Shire Industrial and Residential Land Preparation - Design	2024-25	\$ -	\$ -	\$ -	\$ -	\$ 80,000.00	\$ -	\$ 80,000.00
Burketown Archiving Storage Container - Procurement	2024-25	\$ -	\$ -	\$ -	\$ -	\$ 100,000.00	\$ -	\$ 100,000.00
Burketown Administration Building (Archive) - Renovations	2024-25	\$ -	\$ -	\$ -	\$ -	\$ 100,000.00	\$ -	\$ 100,000.00
Burketown Council Building Renovation Fund - Renewal	2024-25	\$ -	\$ -	\$ -	\$ -	\$ 100,000.00	\$ -	\$ 100,000.00
Burketown Rodeo Grounds Electrical and Septic Systems - Upgrade	2024-25	\$ -	\$ -	\$ -	\$ -	\$ 20,000.00	\$ -	\$ 20,000.00
Gregory SES Administration and Training Building	2024-25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 85,000.00	\$ 85,000.00
Burketown Tirranna Crossing Design and Interim traffic Management Upgrade	2024-25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350,000.00	\$ 350,000.00
Total New Projects 2024-25		\$ -	\$ -	\$ -	\$ -	\$ 2,065,000.00	\$ 27,342,000.00	\$ 29,407,000.00
Grand Total		\$ 1,830,000.00	\$ 1,216,000.00	\$ 500,000.00	\$ 5,355,000.00	\$ 2,065,000.00	\$ 27,342,000.00	\$ 38,308,000.00

LONGTERM FORECAST (10-YEAR)

BUDGETED STATEMENT OF INCOME AND EXPENSES

	23/24 Original Budget	23/24 Actual	24/25 Forecast	25/26 Forecast	26/27 Forecast	27/28 Forecast	28/29 Forecast	29/30 Forecast	30/31 Forecast	31/32 Forecast	32/33 Forecast	33/34 Forecast
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Operating Revenue												
Rates and Charges	3,428,000	3,408,494	3,561,000	3,668,000	3,778,000	3,891,000	4,008,000	4,128,000	4,252,000	4,380,000	4,511,000	4,646,000
less: Discount, Rebate and Remissions	(63,000)	(56,948)	(65,000)	(67,000)	(69,000)	(71,000)	(73,000)	(75,000)	(77,000)	(79,000)	(81,000)	(83,000)
	3,365,000	3,351,546	3,496,000	3,601,000	3,709,000	3,820,000	3,935,000	4,053,000	4,175,000	4,301,000	4,430,000	4,563,000
Fees and Charges	147,400	123,102	145,400	150,000	155,000	160,000	165,000	170,000	175,000	180,000	185,000	191,000
Rental Income	218,000	214,680	210,000	216,000	222,000	229,000	236,000	243,000	250,000	258,000	266,000	274,000
Interest	480,000	1,468,438	1,335,000	1,310,000	690,000	428,000	472,000	514,000	485,000	513,000	541,000	493,000
Recoverable Works Revenue	1,139,895	1,045,708	1,129,895	1,164,000	1,199,000	1,235,000	1,272,000	1,310,000	1,349,000	1,389,000	1,431,000	1,474,000
Other Income	549,000	250,337	317,600	69,000	71,000	73,000	75,000	77,000	79,000	81,000	83,000	85,000
Donations	5,000	31,143	5,000	5,000	5,000	5,000	10,000	10,000	10,000	10,000	10,000	10,000
Subsidies and Grants	15,400,000	11,484,519	23,526,700	8,450,000	8,619,000	8,791,000	8,967,000	9,146,000	9,329,000	9,516,000	9,706,000	9,900,000
Total Operating Revenues	21,304,295	17,969,473	30,165,595	14,965,000	14,670,000	14,741,000	15,132,000	15,523,000	15,852,000	16,248,000	16,652,000	16,990,000
Operating Expenditure												
Corporate Governance Costs	955,800	864,924	1,046,000	1,083,000	1,121,000	1,161,000	1,202,000	1,245,000	1,283,000	1,322,000	1,362,000	1,403,000
Administration Costs	3,603,950	3,516,614	4,293,400	4,180,000	4,327,000	4,479,000	4,636,000	4,799,000	4,943,000	5,092,000	5,245,000	5,403,000
Recoverable Works Expenses	1,024,000	812,815	934,000	967,000	1,001,000	1,037,000	1,074,000	1,112,000	1,146,000	1,181,000	1,217,000	1,254,000
Engineering Services	11,462,100	11,839,396	17,524,500	3,370,500	3,489,000	3,612,000	3,739,000	3,870,000	3,987,000	4,107,000	4,231,000	4,358,000
Utility Services Costs	1,040,500	851,916	1,028,000	1,064,000	1,102,000	1,141,000	1,181,000	1,223,000	1,260,000	1,298,000	1,337,000	1,378,000
Net Plant Operating Costs	(785,000)	(573,392)	(750,000)	(777,000)	(805,000)	(834,000)	(864,000)	(895,000)	(922,000)	(950,000)	(979,000)	(1,009,000)
Planning and Environmental Expenses	374,500	71,641	352,000	365,000	378,000	392,000	406,000	421,000	434,000	448,000	462,000	476,000
Community Services Costs	1,570,380	4,171,640	2,615,400	1,464,000	1,516,000	1,570,000	1,625,000	1,682,000	1,733,000	1,785,000	1,839,000	1,895,000
Finance Costs	18,000	31,498	32,000	58,915	58,160	57,368	56,536	54,662	53,745	52,783	51,772	50,711
Depreciation	5,910,000	5,826,605	5,858,000	5,892,000	6,025,000	6,059,000	6,094,000	6,237,000	6,272,000	6,311,000	6,465,000	6,504,000
Total Operating Expenditure	25,174,230	27,413,657	32,933,300	17,667,415	18,212,160	18,674,368	19,149,536	19,748,662	20,189,745	20,646,783	21,230,772	21,712,711
OPERATING RESULT	(3,869,935)	(9,444,184)	(2,767,705)	(2,702,415)	(3,542,160)	(3,933,368)	(4,017,536)	(4,225,662)	(4,337,745)	(4,398,783)	(4,578,772)	(4,722,711)
Capital Items												
Sale of Non-Current Assets	100,000	-	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Capital Grants and Subsidies	18,205,100	4,594,234	33,913,000	2,225,000	2,250,000	2,295,000	2,341,000	2,388,000	2,436,000	2,485,000	2,535,000	2,586,000
INCREASE IN OPERATING CAPABILITY	14,435,165	(4,849,952)	31,185,295	(437,415)	(1,252,160)	(1,598,368)	(1,636,536)	(1,797,662)	(1,861,745)	(1,873,783)	(2,003,772)	(2,096,711)

LONGTERM FORECAST (10-YEAR)

BUDGETED STATEMENT OF FINANCIAL POSITION

	23/24 Original Budget \$	23/24 Actual \$	24/25 Forecast \$	25/26 Forecast \$	26/27 Forecast \$	27/28 Forecast \$	28/29 Forecast \$	29/30 Forecast \$	30/31 Forecast \$	31/32 Forecast \$	32/33 Forecast \$	33/34 Forecast \$
Current Assets												
Cash and Equivalents	14,078,661	54,749,881	38,309,470	26,717,206	14,454,431	11,016,364	12,280,301	13,524,237	14,739,174	15,729,110	16,744,047	17,929,983
Trade Receivables	1,000,000	1,235,346	1,000,000	1,020,000	1,040,000	1,061,000	1,082,000	1,104,000	1,126,000	1,149,000	1,172,000	1,195,000
Inventories	300,000	485,978	300,000	250,000	255,000	260,000	265,000	270,000	275,000	281,000	287,000	293,000
Other Current Assets	102,000	155,140	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000
Total Current Assets	15,480,661	56,316,065	39,711,470	28,089,206	15,851,431	12,439,364	13,729,301	15,000,237	16,242,174	17,261,110	18,305,047	19,519,983
Non-Current Assets												
Property, Plant and Equipment	180,061,175	167,548,924	199,998,924	197,106,924	202,042,793	198,983,793	196,039,793	201,525,793	198,403,793	195,492,793	201,660,793	198,556,793
Total Non-Current Assets	180,061,175	167,548,924	199,998,924	197,106,924	202,042,793	198,983,793	196,039,793	201,525,793	198,403,793	195,492,793	201,660,793	198,556,793
TOTAL ASSETS	195,541,836	223,864,989	239,710,394	225,196,130	217,894,224	211,423,157	209,769,094	216,526,030	214,645,967	212,753,903	219,965,840	218,076,776
Current Liabilities												
Trade and Other Payables	3,400,000	52,465,385	36,465,000	22,465,000	8,465,000	3,400,000	3,400,000	3,400,000	3,400,000	3,400,000	3,400,000	3,400,000
Provisions	140,000	193,758	190,000	128,000	132,000	136,000	140,000	144,000	148,000	152,000	157,000	162,000
Total Current Liabilities	3,540,000	52,659,143	36,655,000	22,593,000	8,597,000	3,536,000	3,540,000	3,544,000	3,548,000	3,552,000	3,557,000	3,562,000
Non-Current Liabilities												
Lease Liability	83,120	83,115	55,415	27,715	-	175,000	140,000	105,000	70,000	35,000	-	190,000
Provisions	900,000	936,753	930,000	958,000	987,000	1,017,000	1,048,000	1,079,000	1,111,000	1,144,000	1,178,000	1,213,000
Long Term Debt	500,000	-	500,000	484,852	468,948	452,252	434,725	416,323	397,005	376,725	355,433	333,081
Total Non-Current Liabilities	1,483,120	1,019,868	1,485,415	1,470,567	1,455,948	1,644,252	1,622,725	1,600,323	1,578,005	1,555,725	1,533,433	1,736,081
TOTAL LIABILITIES	5,023,120	53,679,011	38,140,415	24,063,567	10,052,948	5,180,252	5,162,725	5,144,323	5,126,005	5,107,725	5,090,433	5,298,081
NET COMMUNITY ASSETS	190,518,716	170,185,978	201,569,979	201,132,563	207,841,273	206,242,905	204,606,369	211,381,707	209,519,962	207,646,178	214,875,407	212,778,695
Community Equity												
Shire Capital	57,734,989	39,529,889	73,482,889	75,747,889	78,037,889	80,372,889	82,753,889	85,181,889	87,657,889	90,182,889	92,757,889	95,383,889
Accumulated Surplus	29,467,543	27,114,958	24,545,959	21,843,544	18,301,384	14,368,016	10,350,480	6,124,818	1,787,073	(2,611,710)	(7,190,482)	(11,913,194)
Revaluation Reserve	103,316,184	103,541,131	103,541,131	103,541,131	111,502,000	111,502,000	111,502,000	120,075,000	120,075,000	120,075,000	129,308,000	129,308,000
TOTAL COMMUNITY EQUITY	190,518,716	170,185,978	201,569,979	201,132,564	207,841,273	206,242,905	204,606,369	211,381,707	209,519,962	207,646,179	214,875,407	212,778,695

LONGTERM FORECAST (10-YEAR)

BUDGETED STATEMENT OF CASHFLOW

	23/24 Original Budget	23/24 Actual	24/25 Forecast	25/26 Forecast	26/27 Forecast	27/28 Forecast	28/29 Forecast	29/30 Forecast	30/31 Forecast	31/32 Forecast	32/33 Forecast	33/34 Forecast
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash flows from operating activities:												
Receipts from customers	5,442,006	5,965,296	5,258,079	5,019,000	5,114,003	5,266,997	5,431,000	5,593,000	5,761,000	5,932,000	6,110,000	6,294,000
Payments to suppliers and employees	(27,941,922)	(23,519,262)	(43,113,896)	(25,837,115)	(26,181,875)	(17,471,368)	(13,055,536)	(13,511,662)	(13,916,745)	(14,333,783)	(14,761,772)	(14,978,711)
	(22,499,916)	(17,553,966)	(37,855,817)	(20,818,115)	(21,067,872)	(12,204,371)	(7,624,536)	(7,918,662)	(8,155,745)	(8,401,783)	(8,651,772)	(8,684,711)
Rental Income	218,000	214,680	210,000	216,000	222,000	229,000	236,000	243,000	250,000	258,000	266,000	274,000
Interest Received	480,000	1,269,732	1,533,706	1,310,000	690,000	428,000	472,000	514,000	485,000	513,000	541,000	493,000
Operating Grants and Contributions	15,400,000	50,506,106	23,526,700	8,450,000	8,619,000	8,791,000	8,967,000	9,146,000	9,329,000	9,516,000	9,706,000	9,900,000
Net cash inflow (outflow) from operating activities	(6,401,916)	34,436,552	(12,585,411)	(10,842,115)	(11,536,872)	(2,756,371)	2,050,464	1,984,338	1,908,255	1,885,217	1,861,228	1,982,289
Cash flows from investing activities:												
Payments for Property, Plant and Equipment	(22,785,100)	(8,812,591)	(38,308,000)	(3,000,000)	(3,000,000)	(3,000,000)	(3,150,000)	(3,150,000)	(3,150,000)	(3,400,000)	(3,400,000)	(3,400,000)
Net movement on loans and advances	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Sale of Property, Plant and Equipment	100,000	-	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Capital Grants and Subsidies	18,205,100	4,665,343	33,913,000	2,225,000	2,250,000	2,295,000	2,341,000	2,388,000	2,436,000	2,485,000	2,535,000	2,586,000
Net cash inflow (outflow) from investing activities	(4,480,000)	(4,147,248)	(4,355,000)	(735,000)	(710,000)	(665,000)	(769,000)	(722,000)	(674,000)	(875,000)	(825,000)	(774,000)
Cash flows from financing activities:												
Proceeds from Borrowings	500,000	-	500,000	-	-	-	-	-	-	-	-	-
Repayment of Borrowings	-	-	-	15,148	15,903	16,696	17,528	18,401	19,318	20,281	21,291	22,352
Net cash inflow (outflow) from financing activities	500,000	-	500,000	15,148	15,903	16,696	17,528	18,401	19,318	20,281	21,291	22,352
Net increase (decrease) in cash held	(10,381,916)	30,289,304	(16,440,411)	(11,592,263)	(12,262,775)	(3,438,066)	1,263,937	1,243,937	1,214,937	989,937	1,014,937	1,185,937
Cash at beginning of reporting period	24,460,577	24,460,577	54,749,881	38,309,470	26,717,206	14,454,431	11,016,364	12,280,301	13,524,237	14,739,174	15,729,110	16,744,047
Cash at end of reporting period	14,078,660	54,749,881	38,309,470	26,717,206	14,454,431	11,016,364	12,280,301	13,524,237	14,739,174	15,729,110	16,744,047	17,929,983
Unrestricted Cash												
Cash at Bank - 30 June	14,078,660	54,749,881	38,309,470	26,717,206	14,454,431	11,016,364	12,280,301	13,524,237	14,739,174	15,729,110	16,744,047	17,929,983
Contract Liabilities	3,400,000	52,465,385	36,465,000	22,465,000	8,465,000	3,400,000	3,400,000	3,400,000	3,400,000	3,400,000	3,400,000	3,400,000
Contract Assets (Includes GST)	1,000,000	1,235,346	1,000,000	1,020,000	1,040,000	1,061,000	1,082,000	1,104,000	1,126,000	1,149,000	1,172,000	1,195,000
Unrestricted Cash at end of reporting period	11,678,660	3,519,842	2,844,470	5,272,206	7,029,431	8,677,364	9,962,301	11,228,237	12,465,174	13,478,110	14,516,047	15,724,983
Unrestricted Cash at end of reporting period (%)	82.95%	6.43%	7.42%	19.73%	48.63%	78.77%	81.12%	83.02%	84.57%	85.69%	86.69%	87.70%



POLICY DOCUMENTS

REVENUE STATEMENTS 2024 - 2025